



NEWSLETTER: February 2024

The Board of Directors and members of the Sports Legacy Fund are pleased to announce the allocation of the 2024 grants. Since 2009 and with the completion of the fiscal year, \$5.2 million will have been invested in 131 of the Kamloops and region sport organizations. The Fund is unique to Kamloops and the region and is envisioned to operate to perpetuity by way of a diverse managed investment portfolio. There are three funding streams:

1. Board Initiatives,
2. Application Process
3. Capital Projects Reserve Fund.

The 2024 allocation of \$428,910 is directed to thirty-two sport organizations. This year, twenty-eight organizations were selected from the applicants stream to receive grants totaling \$207,710. This ranges from \$700 for the Kamloops Badminton Club to \$23,168 funding for the Kamloops Sports Council to complete improvements at the Shumway Lake multi-use venue.

The 2024 allocations are fully listed within the Newsletter and include grants for capital projects, equipment purchases, uniforms, and coaching development. The contributions include a grant of \$18,136 to the Kamloops Bike Riders Association to purchase a specialized bike trailer to support the SD 73 Outride Program, a number of contributing grants for purchases including Kamloops Dragon Boat Club and Spirit Warriors Society for \$13,296 and \$10,000 to secure new dragon boats and Boogie the Bridge \$8,000 to replace the Start/Finish blow up arch.

Equipment is the most predominant request of the applicants. Representative of these grants is funding of \$15,476 for the Kamloops Volleyball Association to purchase specialized equipment, \$11,665 for the Kamloops Track and Field Club to buy a Lynx Finish Camera, and \$9,157 for Kamloops Minor Lacrosse Association to support its program.

Coaching development remains a key to organizational capacities and supported by grants of \$5,000 to Adaptive Sports at Sun Peaks, \$5,000 to Kamloops Minor Hockey Association and \$65,000 of the PacificSport Interior BC grant.

In 2023, a grant from the Capital Project Reserve Fund for \$375,000 was awarded to equip the TRU Wolfpack High-Performance Training Centre. The 2024 payment of \$75,000 represents the second annual of five yearly contributions.

Board initiatives are not part of the application process. Support for TRU athletic scholarships remain at \$25,000, which will be matched by the university. The initiatives

include funding for the Kamloops KidSport Chapter of \$40,000, PacificSport Interior BC for \$80,000 and Kamloops Blazers Academic Awards at \$1,200.

There is only one application period each year to access funding. The 2024 deadline is October 31, 2024 and applicants are reminded that all completed applications and supporting documents must be submitted to the Society with the application. Please note the past deadline was November 30th. Consult the website at kamloopssportslegacyfund.com for further information.

2024 SPORTS LEGACY FUND ALLOCATION: Attachment to Newsletter