

KAMLOOPS
SPORTS legacyfund

NEWSLETTER: February 2023

The Board of Directors and members of the Sports Legacy Fund is pleased to announce the allocation of the 2023 grants. Since 2009 and with the completion of the fiscal year, \$4.8 million will have been invested in 126 of the Kamloops and region sport organizations. The Fund is unique to Kamloops and the region and is envisioned to operate to perpetuity by way of a diverse managed investment portfolio. There are three funding streams:

1. Board Initiatives,
2. Application Process
3. Capital Projects Reserve Fund.

The 2023 allocation of \$417,453 is directed to twenty-nine sport organizations. Many of the grants are leveraged or are matched, providing for the completion of capital projects, equipment and uniform purchases or coaching support. A summary of the grant history from 2009 to 2023 will be documented within the Society 2023 Annual Report in March. This year is the highest allocation of grants to date.

The grants include initiatives funding for the Kamloops KidSport Chapter of \$30,000, PacificSport Interior BC for \$80,000 and TRU Athletic Scholarships, which have been multi-year commitments and are not part of the application process. Support for TRU athletic scholarships was maintained at \$25,000 and will be matched by the university.

This year, twenty-four organizations were selected from the applicants stream to receive grants totaling \$206,253. This ranges from \$3,005 for the Tournament City Derby Diversified to \$19,300 funding for the Kamloops Sports Council to complete improvements at the Shumway Lake multi-use venue.

The 2023 allocations are listed and include grants for capital projects, equipment purchases, uniforms, and coaching development. A number are contributions to larger undertakings and include facility upgrades for the Greater Kamloops BMX Society of \$15,533 for the replacement of infrastructure integral to the operation of the club and \$9,500 for the Kamloops Performance Cycling Centre to install a hard-wired timing system at the Kamloops Bike Ranch.

Equipment is the most predominant request of the applicants. Representative of these grants is funding of \$14,000 for the Kamloops Biathlon Club to purchase specialized rifles, \$9,011 for the Sun Peaks Freestyle Club as a matching grant for equipment, and \$9,345 for Kamloops Minor Lacrosse Association to support its program.

Coaching development remains a key to organizational capacities and is supported by grants of \$5,000 to Adaptive Sports at Sun Peaks and \$5,000 each to Kamloops Minor Hockey Association and Kamloops Youth Soccer Association.

A grant from the Capital Project Reserve Fund for \$75,000 was awarded for a capital project of TRU Athletics. The details will be announced at a later date.

There is only one application period each year to access funding. The deadline is November 30, 2023 and applicants are reminded that all completed applications and supporting documents must be submitted to the Society no later than the November 30th deadline. Consult the website at kamloopssportslegacyfund.com for further information.

2023 SPORTS LEGACY FUND ALLOCATION: Attachment to Newsletter